

Income from the Properties set forth on Exhibit "A" and Exhibit "B" and (ii) no expenses are paid in connection with those Properties other than those enumerated in section 1.6 hereof. If such Net Income shall not be paid or expenses are paid other than those enumerated in section 1.6 hereof FMI may declare a default unless the Mortgagor shall cure the default within ten (10) days of written notice thereof. In the event that a default shall occur in any Mortgage set forth on Exhibit "A" or Exhibit "B" for failure to pay FMI all Net Income on such Property or on account of payment of expenses other than those enumerated in section 1.6 hereof, then such default, if not cured as set forth in this section, shall constitute a default of all the Mortgages set forth in Exhibit "A" and Exhibit "B" without further notice or opportunity to cure. Net Income, when received by FMI, shall first be applied to interest and then to principal of the Property producing it and then to interest or principal of such other Property and in such order as FMI shall determine in its discretion.

8. In the event the Net Income in cash derived from the sale of any Property encumbered by a Mortgage set forth on Exhibit "A" and Exhibit "B" is more than is necessary to pay the amounts then currently due to FMI on account of Mortgages set forth in Exhibit "A" and Exhibit "B", then any balance of the Net Income derived from such sale shall be distributed as set forth in section 9.11 of the Master Loan Agreement.

9.

There is no paragraph 9.